

Jack V. Haas and Lois C. Haas Memorial Trust Fund

Established in 1995

To be used equally for Education, Vacation Bible School, Youth Fellowship.

This fund was established as an endowment through which income earned would be utilized to benefit the Christian Education Department of Eastminster. The principal shall remain invested and the income from the fund shall be used as follows:

- a. 1/3 to support programs and activities above and beyond normal curriculum of Christian Education Department including crib room - Senior High.
- b. 1/3 to support programs and activities above and beyond the normal curriculum for Vacation Bible School
- c. 1/3 to support programs and activities above and beyond normal curriculum for Jr. High and Sr. High Fellowships.

Session shall review at least annually the programs and activities for which the income is to be used and the Session shall, in its sole discretion, approve and authorize the distribution of the income for such programs and activities.

In the event the income is not distributed in any given year, the income shall be accumulated and added to the principal.

19,549.16

122.42

19,946.45

24,083.46

63,701.49 transferred to Allfirst

60,874.40 Balance as of December 31, 2001

62,733.73 Balance as of December 31, 2002

60,144.13 Balance as of December 31, 2003

- 2011 -

Status of youth programs: Very few Jr. and Sr. high school students. Jr. and Sr. High Fellowship programs temporarily ceased.

October 2011 - Eastminster Presbyterian Church Clerk of Session, Jack Hynd, talked with Jack Haas for permission to use income from Jack V. Haas and Lois C. Haas Memorial Trust fund to supplement operating expense of paid Sunday nursery staff. Jack Haas gave permission. Jack Hynd will include documentation of this action in the February, 2012 Session minutes.

14 February 2012

MLK

**JACK V. HAAS AND LOIS C. HAAS
MEMORIAL TRUST FUND FOR THE BENEFIT OF
EASTMINSTER PRESBYTERIAN CHURCH OF YORK, PA**

WHEREAS, Jack V. Haas and Lois C. Haas, charter members of Eastminster Presbyterian Church of York, have on the _____ day of _____, 1995 given the sum of Fifty Thousand and 00/100 (\$50,000.00) Dollars to Eastminster Presbyterian Church of York, PA; and

WHEREAS, Eastminster Presbyterian Church of York, PA hereby acknowledges receipt of said Fifty Thousand and 00/100 (\$50,000.00) Dollars; and

WHEREAS, Jack V. Haas and Lois C. Haas have requested Eastminster to keep the funds segregated and to be held, invested and known as the Jack V. Haas and Lois C. Haas Memorial Trust Fund; and

WHEREAS, Jack V. Haas and Lois C. Haas desire the income from the principal of said fund to be used by Eastminster Presbyterian Church of York, PA as hereinafter set forth.

NOW THEREFORE, in consideration of the gift of Fifty Thousand and 00/100 (\$50,000.00) Dollars, the receipt of which is hereby acknowledged, Eastminster Presbyterian Church of York, PA through its Board of Session and Board of Trustees hereby agree as follows:

1. The Board of Trustees shall segregate, hold in perpetuity, invest and reinvest the aforesaid Fifty Thousand and 00/100 (\$50,000.00) Dollar fund and shall designate the fund as the Jack V. Haas and Lois C. Haas Memorial Trust Fund.
2. The income from the aforesaid fund shall be separately stated and accounted for in the financial records of the Church and the income shall be used for the following purposes:
 - a. One-third (1/3) of the income shall be used to support programs and activities, above and beyond the normal curriculum, in the Christian Education Department including the Crib Room through Senior High.
 - b. One-third (1/3) of the income shall be used to support programs and activities, above and beyond the normal curriculum, for Vacation Bible School.
 - c. One-third (1/3) of the income shall be used to support programs and activities, above and beyond the normal curriculum, for Junior High and Senior High Fellowships.

3. The Board of Session shall review, at least annually, the programs and activities for which the income is to be used and the Board of Session shall, in its sole discretion, approve and authorize the distribution of the income for such programs and activities. In the event the income is not distributed in any given year, the income shall be accumulated and added to the principal.
4. The Board of Session and the Board of Trustees hereby agree that the funds shall be held in perpetuity for the benefit of Eastminster Presbyterian Church of York, PA.

IN WITNESS WHEREOF, Eastminster Presbyterian Church of York, PA, intending to be legally bound, has caused this agreement to be executed pursuant to resolutions adopted by its Session and Board of Trustees.

ATTEST:

EASTMINSTER PRESBYTERIAN CHURCH
OF YORK, PA

Barry S. [Signature]

BY: John C. Hynd
Clerk of Session

David A. Tratten

BY: John A. DeLo
President, Board of Trustees

Dated: July 5, 1995

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