

Eastminster Deacons Memorial Endowment Fund

Established in 1984 by Dave and Marjorie McIntosh

Open to Additional Donations

To be used by Deacons only.

Original

Purpose: To provide income funds to the Board of Deacons to supplement their outreach efforts to those of need within the congregation and within York County.

Mechanics of Operation and Giving

1. Any amount can be given by anyone with or without specific memorial designation.
2. The principal will be the investment responsibility of the Board of Trustees using good judgment to obtain maximum yearly returns with prudent risk. A minimum of 10% of the funds will be maintained in cash or cash equivalents.
3. During December of each year the Trustees will inform the Deacons of the amount of income obtained during the prior December 1 to December 1 period and transfer said amount to the Deacon's Fund.
4. The Deacons will be required to expend these fund during the ensuing calendar year generally following, but not limited to, these priorities.
 1. Congregation members needs.
 2. York County individual resident needs.
 3. York County Agencies whose dominant activity directly helping the need of York County.
5. Since this effort is not intended to replace general congregation giving to the Deacons Fund, the following reporting and promotion should be followed.
 1. Financial reporting to the congregation should show the fund contributions to the Deacons as a separate line item thus highlighting the general congregation giving.
 2. Promotion of the Fund with the congregation as a possible suitable memorial for loved ones should be made once a year during Lent, (not on Communion Sunday) through the Church news, Sunday Bulletin, and possibly a "Minute for Mission" at the Church service. It will stress its "supplemental" not to the general Deacon funding effort.
6. Provision for the expenditure of any or all of the principal due to an emergency or other unforeseen circumstances should be accomplished by:
 - a. Recommendation by the Deacons (by 75% vote of all Board of Deacons member) to the Session.
 - b. Concurrence by the Session (by vote of 90% of all members).
 - c. Concurrence of the Senior Minister at Eastminster.

- 2003 -

Distribution of Endowment Fund Income to Deacons was changed from annually to quarterly.

14 February 2012

MLKrom

Balance on Book

Attachments:

Original letter from Dave McIntosh with the outline to Rev. Rosnagel

Letter from Dave McIntosh with suggestions of investment.

*NO ATTACHMENTS FOUND
14 FEBRUARY 2012
M.L. KROM*

May 2001 Session Meeting the following motion was made and passed.

***The Deacons request a motion to establish an audit person to administer the Deacon Memorial Fund, to keep track of the fund and any donations made to it.**

42,657.16 Transferred to Allfirst

40,764.11 Balance as of December 31, 2001

45,300.50 Balance as of December 31, 2002

45,714.67 Balance as of December 31, 2003