

Eastminster Presbyterian Church Capital Improvement Fund

The purpose of this fund is to provide a reserve for capital expenditures for anything on our campus. By its title the fund covers capital expenditures and is not designed for maintenance expenditures. The Board of Trustees is responsible for determining whether an expenditure is capital or maintenance. The Board of Trustees has authority to spend money out of this fund. All major projects would be approved by the Session prior to commencement.

Additions to this fund can come from several sources.

- A specific capital campaign can be held. Normally this would be designed to cover a designated large dollar item such as an addition, beam repairs, parking lot pavement, etc.
- General donations from members.
- Excess profit at the end of the year. Such an amount would be recommended by the Board of Trustees to the Session for designation as an addition to this fund.